



Personal Checking (Share Draft) AGREEMENT AND APPLICATION

ACCOUNT TYPE Personal Account

Social Security Number or TIN _____

Name (1) _____

Name (2) _____

Street Address _____

City _____ State _____ Zip _____

Phone (Days) _____ (Evenings) _____

I/We hereby authorize Directors Choice Credit Union to establish this Share Draft account for me/us. The Credit Union is authorized to apply share drafts signed by me (or by any of us) and to charge all such payments against the shares in this account. It is further agreed that:

- a) Only share draft blanks (and other methods) approved by the Credit Union may be used to make withdrawals from this account.
- b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this account. However, if any of the undersigned writes a share draft that would exceed such balance and result in this account being overdrawn, the Credit Union may (applicable to personal account holders only) treat such share draft as a request to the Credit Union for an advance from an Overdraft Line-of-Credit (if opted for and approved), in multiples of \$50, sufficient to permit the Credit Union to pay such share draft and credit the loan advance to this account.
- c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the draft.
- d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement or this account or otherwise.
- e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- f) Any objection regarding any item shown on a periodic statement of this account is waived unless made in writing to the Credit Union before the end of sixty (60) days after the statement is mailed.
- g) This account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.

ADDITIONAL TERMS AND CONDITIONS

This Credit Union is hereby authorized to recognize the signatures subscribed to below and in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any and all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with the right of survivorship and be subject to withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions heretofore made. The person(s) signing below shall be subject to the additional terms and conditions printed above.

Date _____

Signatures (1) _____

(2) _____